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IBA's 17th Annual Banking Technology Awards 2021

Best Technology Bank of the Year

- In Large Banks segment: Bank of Baroda
- In Small Banks segment: The South Indian Bank
- In Foreign Banks segment: Citibank N.A.
- Regional Rural Banks: Baroda Rajasthan Kshetriya Gramin

Best Digital Financial Inclusion Initiatives

- Large Banks: State Bank of India
- Small Banks: The Jammu & Kashmir Bank
- Regional Rural Banks: Baroda Rajasthan Kshetriya Gramin

Best Payments Initiatives

- Public Banks: State Bank of India
- Private Banks: ICICI Bank

Best Fintech Adoption

- Large Banks: ICICI Bank
- Medium Banks: Federal Bank
- Small Banks: The South Indian Bank
- Regional Rural Banks: Baroda Rajasthan Kshetriya Gramin

Best Use of AI/ ML T & Data

- Large Banks: ICICI Bank
- Small Banks: The South Indian Bank
- Regional Rural Banks: Telangana Grameena Bank

Best IT Risk & Cyber Security Initiatives

- Large Banks: Union Bank of India
- Medium Banks: Yes Bank
- Small Banks: The South Indian Bank
- Foreign Banks: The Hongkong & Shanghai Banking Corporation Ltd
- Regional Rural Banks: Baroda Rajasthan Kshetriya Gramin
- Co-operative Banks: The Saraswat Coop bank
- Small Finance/Payments Banks: Ujjivan Small Finance Bank

Cloud Adoption

- Large Banks: Union Bank of India
- Medium Banks: Yes Bank
- Small Banks: Karur Vysya Bank
- Foreign Banks: Citi bank N.A
- Regional Rural Bank: Baroda Rajasthan Kshetriya Gramin

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